

Crown Resorts Limited Board Meeting: 18 August 2020

Summary of Crown Perth Board Meeting

PART A: FINANCIAL RESULTS

The Board was provided with an update on Crown Perth's F20 performance and the performance since its re-opening on 27 June 2020. Even with operating restrictions in place, the business was performing better than expected with machines and tables performing particularly well.

PART B: REGULATORY AND GOVERNANCE UPDATE

It was noted that stakeholder engagement had been very strong in Perth particularly in the recent period.

The Board was advised of the likely increase in the "Key Legislation or Regulatory Requirements" risk rating as a result of the ILGA Inquiry.

The Board received an update on AML noting that implementation of the new Joint AML/CTF Program was expected to be implemented shortly.

REDACTED - PRIVILEGE



PART D: OTHER MATTERS

The trial of cashless functionality at Gaming tables had commenced and there had been very little issues. There had been a small amount of media attention initially, however nothing since. The number of cashless devices will be expanded to 24 tables shortly. Continual reviews of the functionality will be undertaken with a report to be provided to the WA Gaming Regulator after 3 months of the cashless initiative being in operation at Crown Perth.

The Board was advised of the proposed appointment of KPMG as Crown's external auditor.

The Board ratified the adoption of the group wide Code of Conduct.

The Board requested that a plan be prepared by management to address the property "wear and tear" works, noting that there were current tight capital constraints.