



Deloitte Financial Advisory Pty Ltd
ACN 611 749 841
Grosvenor Place
225 George Street
Sydney, NSW, 2000
Australia

Phone: +61 2 9322 7000
www.deloitte.com.au

STRICTLY PRIVATE & CONFIDENTIAL

21 June, 2021

Ms Toni Korsanos
Chair, Crown Resorts Audit and Corporate Governance
Committee
Crown Resorts Limited
Barangaroo
Sydney, NSW 2000

Dear Ms Korsanos,

Forensic Review and Controls Assessment – Engagement Variation – Hotel Card Transactions and Extension of Forensic Review Relevant Period

We refer to the engagement letter between Crown Resorts Limited (**Crown**) and Deloitte Financial Advisory Pty Ltd (**Deloitte**) dated 22 February 2021; and subsequent Variation letter dated 19 March, 2021, which set out the basis on which we will provide our services to you (**Engagement Letter**).

Upon Crown's request, and following agreement between Crown and Deloitte, the terms of the abovementioned Letter are varied to include the following:

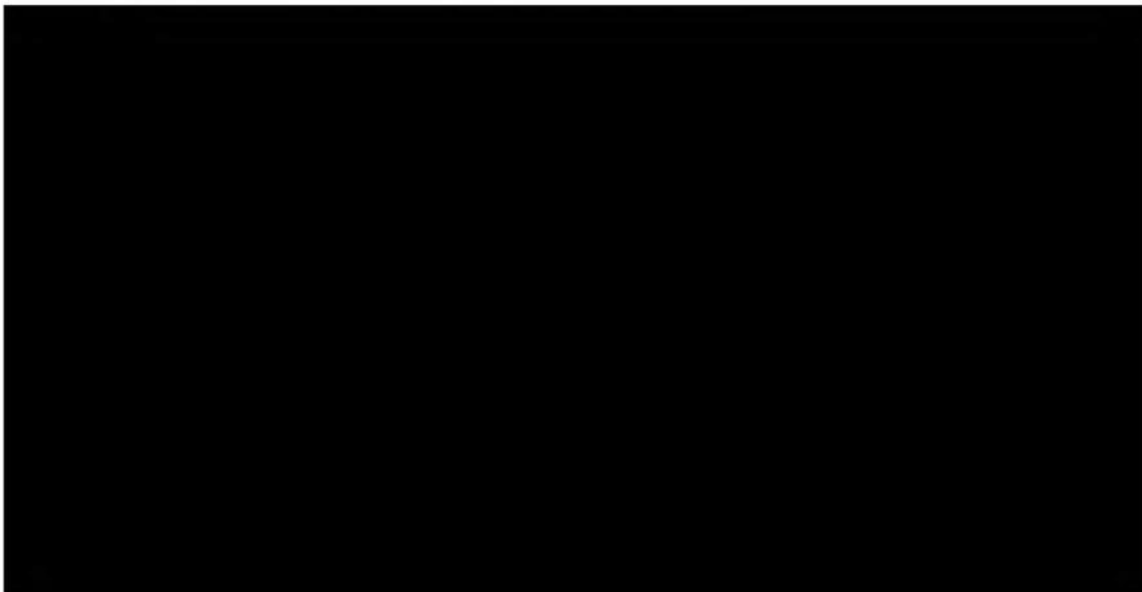
i) Extension of Phase 2 and Phase 3 Relevant Period

The term **Relevant Period** is specifically extended to 30 April 2021. That is, the **Relevant Period** for the purpose of the Forensic Review, unless otherwise stated is 21 February 2014 – 30 April 2021.

ii) Additional Scope – Hotel Card Transactions

The Engagement Letter is varied to include the following additional scope of work relating to a specific arrangement known as "Hotel Card Transactions". This additional scope will be delivered in parallel with Phases 2 and 3 as detailed in the abovementioned Engagement Letter.

Background





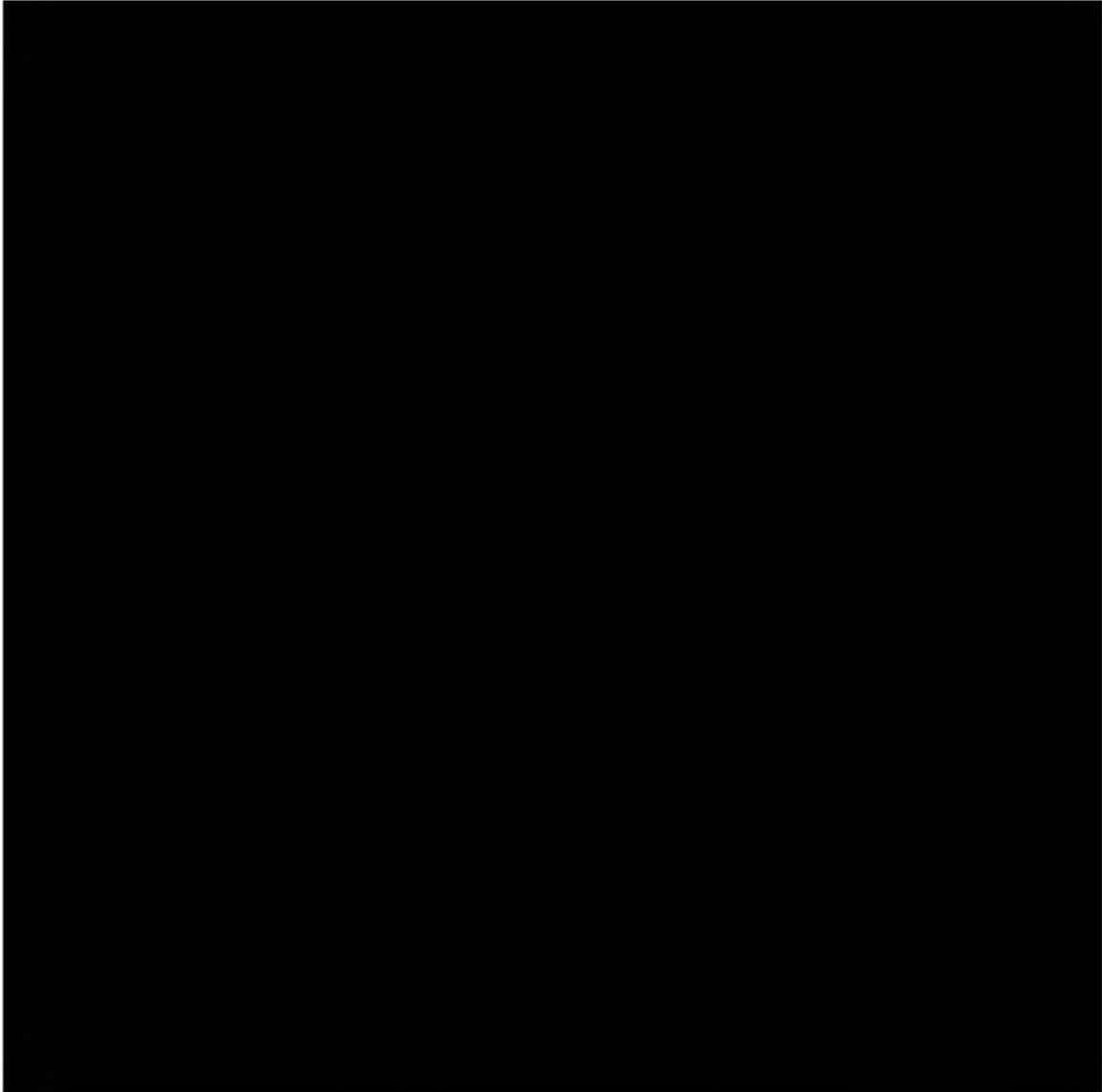
Our Services



Approach



¹ On the basis that data for the period February 2014 onwards is already held as part of Forensic Review.

**Fees**

Based on the details of the matter as currently known, we estimate the work will require 2-3 staff, approximately 6-8 weeks to conduct and we estimate the fees to be within the range of \$300,000 - \$400,000 (excluding GST and expenses).

This is an estimate only and is based on the assumptions set out in the Engagement Letter, particularly those relating to availability and accessibility of information and Crown employees.

The estimated fee does not include any changes to the scope of the Work required to be undertaken which is caused by changes in the information provided, or the provision of new information not previously provided or additional Work outside the scope of Services as outlined above.



iii) Additional Scope – Forensic Review

The "Phase 2 Review" section of the Engagement Letter is varied as follows:



All other terms as set out in the Engagement Letter remain.

Yours sincerely



Lisa Dobbin
Partner
Deloitte Financial Advisory Pty Ltd

Crown Resorts Limited agrees to the terms of this variation. Signed for and on behalf of Crown Resorts Limited by its duly authorised representative:



Signature

ANTONIA KORSANOS

Name

NON EXECUTIVE DIRECTOR.

Title

29 JUNE 2021

Date