



## Crown Melbourne Limited

Meeting of the Board of Directors held on Tuesday, 11 February 2020 at 12.00pm AEST at Chairman's Office Boardroom, Level 3, Crown Towers

**Members Present:**

Mr Andrew Demetriou (Chair)  
 Mr Ken Barton  
 Mrs Rowena Danziger  
 Mr Barry Felstead  
 Professor John Horvath  
 Mrs Toni Korsanos

Mr Joshua Preston (Co-Secretary)  
 Ms Mary Manos (Co-Secretary)

**By Invitation:**

Mr Michael Johnston  
 Mr Alan McGregor  
 Mr Todd Nisbet

**Apologies:**

Mr Xavier Walsh

### B U S I N E S S

**1. Draft Minutes of Meeting:**

***Minutes of Meeting held on 3 December 2019:***

It was **RESOLVED** that the Minutes of the Board Meeting held on 3 December 2019 be approved.

**2. Financial Results:**

Mr Felstead spoke to the Financial Results and noted the following:

- local contribution was down approximately \$5.3 million or 1.6% on budget at the end of January, with hold being the main negative effect on results;
- business was trading well up 1% on budget or 1.6% on last year on volumes up to end of January;
- in rolling forward however to include the last two weeks of Coronavirus affected trade, business will be down on budget;
- it is estimated that the Coronavirus impact will have approximately 5.2% negative affect;
- the business continues to work through what the Coronavirus