



CROWN RESORTS LIMITED
Meeting of the Board of Directors
Wednesday, 15 April 2020 at 10.00am
by teleconference



Crown Resorts Limited (ABN 39 125 709 953)

Meeting of the Board of Directors held on Sunday, 22 March 2020
at 5.30pm by teleconference

Present:

Helen Coonan (Chair)
John Horvath (Deputy Chair)
John Alexander
Ken Barton
Andrew Demetriou
Jane Halton
Guy Jalland
Michael Johnston
Toni Korsanos
Harold Mitchell
John Poynton

Mary Manos (Secretary)

By invitation:

Lauren Harris
Alan McGregor

Apologies:

Nil

RESTRICTED AGENDA

Covid-19 Update:

Helen Coonan thanked the directors for making themselves available and advised that the meeting was originally called to provide the Board with an update on the Company's revised social distancing policies but the purpose of the meeting had changed having regard to developments which had occurred earlier in the day.

It was noted that the Federal Government had announced earlier that day its intention to close Australia's borders for international travel and to require the closure of all non-essential services, including casinos.



Crown Resorts Limited (ABN 39 125 709 953)

Meeting of the Board of Directors held on Sunday, 29 March 2020
at 5.30pm by teleconference

Present:

Helen Coonan (Chair)
John Horvath (Deputy Chair)
John Alexander
Ken Barton
Andrew Demetriou
Jane Halton
Guy Jalland
Michael Johnston
Toni Korsanos
Harold Mitchell
John Poynton

Mary Manos (Secretary)

By invitation:

Lauren Harris
Alan McGregor

RESTRICTED AGENDA

Employment Update:

Stand down process

Ken Barton advised the Board that management was continuing to work through the stand down process in respect of salaried employees, with 1,900 employees stood down on a full-time basis, 500 employees stood down on a part-time basis and 260 employees continuing to work.

Opportunities to find alternate employment

It was noted that a large number employees from the Human Resources team were continuing to work to assist those employees who had been stood down with any statutory leave entitlement requests and job replacement opportunities, noting that 3,000 employees were included in a new internal



Crown Resorts Limited (ABN 39 125 709 953)

Meeting of the Board of Directors held on Thursday, 2 April 2020
at 4.00pm by teleconference

Present:

- Helen Coonan (Chair)
- John Horvath (Deputy Chair)
- John Alexander
- Ken Barton
- Andrew Demetriou
- Jane Halton
- Guy Jalland
- Michael Johnston
- Toni Korsanos
- Harold Mitchell
- John Poynton

Mary Manos (Secretary)

By invitation:

- Lauren Harris
- Alan McGregor

Apologies: Nil

RESTRICTED AGENDA

Financing Arrangements: The paper with respect to this item was taken as read.

Bilateral Facility Agreements

Ken Barton advised that negotiations were continuing with the Commonwealth Bank of Australia regarding an additional \$100 million term facility in respect of which Crown Metropol Perth would be provided as additional security.

All provisions of the *Corporations Act 2001* (Cth) and the constitution of the Company relating to the declaration of directors' direct or indirect personal interests in or conflicts



Crown Resorts Limited (ABN 39 125 709 953)

Meeting of the Board of Directors held on Wednesday, 8 April 2020
at 9.00am by teleconference

Present:

Helen Coonan (Chair)
John Horvath (Deputy Chair)
John Alexander
Ken Barton
Andrew Demetriou
Jane Halton
Guy Jalland
Michael Johnston
Toni Korsanos
Harold Mitchell
John Poynton

Mary Manos (Secretary)

By invitation:

Lauren Harris
Alan McGregor

RESTRICTED AGENDA

Funding Update:

Ken Barton provided the Board with an update on the financing arrangements previously discussed with the Board.

Mr Barton informed the Board that bilateral facility agreements had been executed and exchanged with each of

- Australia and New Zealand Banking Group Limited (**ANZ**);
- Commonwealth Bank of Australia (**CBA**); and
- National Australia Bank Limited,

and that it was expected that the final bilateral facility with Sumitomo Mitsui Banking Corporation, Sydney Branch (**SMBC**) would be executed and exchanged later in the day.