

Debra Tegoni

From: Christopher Young <[REDACTED]>
Sent: Wednesday, 28 October 2015 6:59 PM
To: Debra Tegoni
Subject: Re: GGR - meeting with the VCGLR [CM-LEGAL.FID7183]

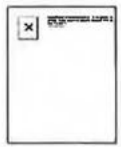
Debra,

- 1- Nothing said in Mr Glick's opinion changes my view of the matter.
- ✓ 2- I disagree with Mr Glick's opinion expressed in para 11 that the "face-value of the FPV" is a "sum". That ignores the substance of the matter and treats "sum" as meaning little more than a number. On its ordinary meaning, a "sum" is a quantity or amount of money, and Crown does not receive a quantity or amount of money at all.
- 3- For similar reasons, I disagree with para 12, which speaks of the "sum" as being the value of the chips gambled at the casino. As I understand it, Crown receives no such "value" at all and certainly nothing that can be expressed as a quantity or amount of money.
- 4- The analogy raised in para 12 also misses the point, in particular the last sentence. That sentence does not reflect how "sums received" and "winnings" are treated, either under the Management Agreement or under the SOPs, as I understand them.
- 5- As to para 13, I see nothing in the definition of GGR that warrants the conclusion that the source of the chip in a FPV is irrelevant.
- 6- Having said the above, I doubt there is much utility in seeking a meeting between Mr Glick and Mr Young. The only purpose of that meeting would be to seek to persuade Mr Glick to change his mind. Having committed to the position in writing to his client, I see no prospect of that being changed by a meeting between Mr Glick and Mr Young. Indeed, given Mr Glick has expressed his opinion in writing, the Commission/Government will now rely on that opinion to resist any change.

Regards

Chris

I disagree - pls have a go at a paper based on this



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*Letter to VCGLR
 reponding
 to ces
 Glick's direct
 counsel's
 comment*

On 18 Sep 2015, at 12:27 pm
 wrote:

Chris,

bourne.com.au>

Earlier this week, I met with the VGCLR to discuss the GGR (Free Play) Voucher issue. Attached is a copy of the VCGLR's advice from Mr Les Glick QC, which was provided to me at the meeting.

If you had any comments to offer, we would be grateful to receive them.

Thanks very much.

Kind regards

Debra Tegoni | Executive General Manager, Legal & Regulatory Services | Crown Melbourne Limited

w: www.crownmelbourne.com.au

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<VCGLR Advice - Les Glick QC.PDF>