

Debra Tegoni

From: Peter Herring
Sent: Tuesday, 6 March 2012 9:09 AM
To: Debra Tegoni
Cc: Neil Spencer
Subject: FW: Food Program

Deb,

As previously discussed the Food Program Tax Initiative is now a live project, we have presented to Greg and have a few things to follow up prior to going back to Greg then Rowen (see below) with the final proposal, one item I had not included in my follow up but Neil and I had discussed with Greg was the legal position, based on that is it possible to obtain a summary of your position and will ask that you be present at the next discussion as I know it is a tricky one.

Thanks



Peter Herring
 General Manager - Product & Strategy
 Crown Melbourne Limited

Web: www.crownmelbourne.com.au

From: Greg Hawkins
Sent: Thursday, February 23, 2012 4:47 PM
To: Peter Herring
Cc: Neil Spencer; Richard Longhurst
Subject: RE: Food Program

 Thanks

Greg Hawkins

From: Peter Herring
Sent: Thursday, February 23, 2012 4:26 PM
To: Greg Hawkins
Cc: Neil Spencer; Richard Longhurst
Subject: RE: Food Program

Greg,

Correct, the follow-up items were:

- Document reporting that goes to Treasury and VCGR
 - *I am meeting with Greg Foord on Tuesday*
- Update Risks and the Migration Strategies already implemented or about to be implemented
- Document the financial phasing of implementation

Once completed we will re convene and discuss next steps including sign-off by Rowen, as discussed in the meantime we will continue technical development and include in F13 roll forward.

Regards

Pete

Peter Herring
General Manager - Product & Strategy
Crown Melbourne Limited

Web: www.crownmelbourne.com.au

From: Greg Hawkins
Sent: Thursday, February 23, 2012 12:55 PM
To: Peter Herring
Neil Spencer; Richard Longhurst
Subject: Food Program

Thanks for the presentation the other day. Can you confirm what the next steps are that we agreed? From my perspective we were to review the format of the actual submission we send to Treasury to understand what is detailed on it, also more detail on risk scenarios..

Greg Hawkins
Chief Executive Officer | **Crown Melbourne Limited**

Web: www.crownmelbourne.com.au

GGR6

**Gross Gaming Revenue
Summary of Gaming Machine Revenue
For Period Ended 30th September 2011**

<u>Date</u>	<u>Turnover</u>	<u>less</u>	<u>Game Wins</u>	<u>less</u>	<u>Jackpot Startouts</u>	<u>less</u>	<u>Variable Prize Jackpot Increments</u>	<u>less</u>	<u>Fixed Prize Jackpot Increments</u>	<u>less</u>	<u>Bonus Jackpots</u>	<u>equals</u>	<u>DACOM 6000 Revenue</u>	<u>equals</u>	<u>Final GGR subject to Tax</u>											
Daily Revenue																										
Thu-1-Sep-11	11,851,289.90		10,003,254.01		489,975.00		161,762.32		3,831.08		150,678.87		1,041,788.62		1,041,788.62											
Fri-2-Sep-11	14,880,037.25		12,669,871.84		617,215.00		198,340.24		4,653.71		146,362.10		1,243,594.36		1,243,594.36											
Sat-3-Sep-11	17,858,860.89		14,935,541.49		745,902.50		232,511.30		6,347.31		183,578.05		1,754,980.24		1,754,980.24											
Sun-4-Sep-11	15,498,786.87		13,102,386.39		679,785.00		204,797.07		5,764.60		188,751.44		1,317,302.37		1,317,302.37											
Mon-5-Sep-11	9,840,695.28		8,218,251.92		392,157.50		132,174.97		3,559.50		128,076.41		966,474.98		966,474.98											
Tue-6-Sep-11	10,310,844.08		8,723,429.91		445,285.00		144,344.23		3,818.32		119,389.22		874,577.40		874,577.40											
Wed-7-Sep-11	11,263,198.58		9,501,153.82		485,522.50		149,852.64		3,916.78		151,715.59		971,037.25		971,037.25											
Thu-8-Sep-11	11,649,362.82		9,724,124.87		504,812.50		152,334.14		4,939.46		150,116.03		1,113,035.82		1,113,035.82											
Fri-9-Sep-11	15,034,882.32		12,701,640.00		621,362.50		195,481.04		6,183.69		142,167.66		1,368,047.43		1,368,047.43											
Sat-10-Sep-11	18,020,202.81		15,129,623.13		735,867.50		238,651.45		6,925.06		178,858.52		1,730,477.15		1,730,477.15											
Sun-11-Sep-11	14,942,724.64		12,510,017.18		668,815.00		208,665.75		5,895.56		173,873.62		1,375,657.53		1,375,657.53											
Mon-12-Sep-11	11,421,995.77		9,820,422.12		476,322.50		144,320.81		3,684.54		129,582.63		847,663.17		847,663.17											
Tue-13-Sep-11	11,018,711.71		9,494,711.39		483,107.50		144,174.15		3,780.74		145,783.19		747,154.74		747,154.74											
Wed-14-Sep-11	12,122,578.57		10,186,900.53		496,237.50		162,745.03		4,169.48		137,410.30		1,135,115.73		1,135,115.73											
Thu-15-Sep-11	12,467,904.27		10,374,467.37		591,037.50		168,867.36		4,312.65		137,410.05		1,191,809.34		1,191,809.34											
Fri-16-Sep-11	15,643,005.38		13,097,394.32		713,585.00		215,408.12		5,647.89		140,502.91		1,470,467.14		1,470,467.14											
Sat-17-Sep-11	17,821,537.00		15,017,421.08		727,275.00		222,267.07		7,214.10		153,504.31		1,693,855.44		1,693,855.44											
Sun-18-Sep-11	15,291,771.25		12,889,562.39		611,000.00		198,221.54		5,583.70		191,253.65		1,396,149.97		1,396,149.97											
Mon-19-Sep-11	9,836,554.99		8,250,022.19		444,500.00		140,262.39		3,572.23		146,941.31		851,256.87		851,256.87											
Tue-20-Sep-11	11,137,650.09		9,387,361.78		481,515.00		154,031.55		4,131.91		131,166.54		979,443.31		979,443.31											
Wed-21-Sep-11	11,791,393.17		9,934,746.95		517,265.00		156,575.85		4,177.93		156,195.90		1,022,431.54		1,022,431.54											
Thu-22-Sep-11	11,896,002.85		10,068,067.61		450,332.50		154,147.35		4,650.17		160,077.22		1,058,728.00		1,058,728.00											
Fri-23-Sep-11	14,362,579.97		12,075,753.94		576,437.50		195,224.05		5,535.66		141,267.33		1,368,361.49		1,368,361.49											
Sat-24-Sep-11	17,576,693.57		14,807,552.93		733,905.00		230,472.52		7,794.10		168,527.32		1,628,441.70		1,628,441.70											
Sun-25-Sep-11	15,421,229.76		12,954,216.24		684,562.50		201,352.12		6,361.82		195,800.00		1,379,137.08		1,379,137.08											
Mon-26-Sep-11	8,917,118.93		7,515,170.25		385,087.50		118,303.25		3,782.50		126,318.45		768,456.98		768,456.98											
Tue-27-Sep-11	11,137,885.00		9,312,886.40		490,750.00		147,934.18		3,972.36		134,628.85		1,047,713.21		1,047,713.21											
Wed-28-Sep-11	11,911,514.20		10,069,040.00		503,442.50		156,520.61		4,070.98		142,204.18		1,036,235.93		1,036,235.93											
Thu-29-Sep-11	14,348,040.35		12,236,113.28		621,022.50		179,674.07		4,250.15		175,791.78		1,131,188.57		1,131,188.57											
Fri-30-Sep-11	17,062,125.71		14,418,652.80		772,595.00		223,999.60		5,799.91		170,771.61		1,470,306.79		1,470,306.79											
Total	402,337,177.98		339,129,758.13		17,146,480.00		5,333,416.77		148,327.89		4,598,305.04		35,980,890.15		35,980,890.15											
Add: Adjustment to match monthly EGM Revenue report												13.31		13.31												
Adjustments as per line adjustment spreadsheet												32.12		32.12												
												-		-												
												-		-												
Taxable Revenue												402,337,177.98		339,129,758.13		17,146,512.12		5,333,416.77		148,327.89		4,598,305.04		35,980,871.34		35,980,871.34
Gaming Tax Payable																										
Casino/Gaming Tax															26.41%	9,502,548.12										
Comm. Benefit Levy															1.00%	359,808.71										
Total Gaming Tax															27.41%	9,862,356.83										

(2), in respect of the periods determined by the Commission.

(2) The following are the amounts to be paid under this subsection—

- (a) to the venue operator of an approved venue in respect of which a club licence or racing club licence is in force and at which a gaming machine of the gaming operator is played—
- (i) if GST is payable on the supply to which the amount to be paid under this paragraph relates— $36\frac{2}{3}\%$ of the total daily net cash balances during the period of gaming machines of the gaming operator at the venue;
 - (ii) if GST is not payable on the supply to which the amount to be paid under this paragraph relates— $33\frac{1}{3}\%$ of the total daily net cash balances during the period of gaming machines of the gaming operator at the venue;

Casino (Management Agreement) Act:

"Gross Gaming Revenue" means the total of all sums, including cheques and other negotiable instruments whether collected or not, received in any period by the Company from the conduct or playing of games within the Temporary Casino or the Melbourne Casino (as the case may be) less the total of all sums paid out as winnings during that period in respect of such conduct or playing of games;

There was nothing else relevant in the Agreements or licence.

Regards

Michelle Fielding | Compliance Manager | Crown Melbourne Limited

w: www.crownmelbourn

24/10/2011