

**Subject:** FW: Urgent - Privileged and Confidential - Gaming Tax - Materials for Briefing Counsel - Clarifications Required  
**Attachments:** Hotel Comp.pdf; 0018 - Complimentary Hotel Nights Redemption - Platinum Members.pdf; 0019 - Complimentary Hotel Nights Redemption - Black Members.pdf; VIPS\_HOTEL\_001\_How to make a Gaming Reservations.docx

**Importance:** High

**From:** Angelina Bowden-Jones [REDACTED]  
**Sent:** Monday, June 14, 2021 10:45 AM  
**To:** Mark Tafft [REDACTED]; Peter Herring [REDACTED]  
**Cc:** Jeremy Nash [REDACTED]; Lachlan Cobon [REDACTED]; Fiona L Moore [REDACTED]; Michael S Young [REDACTED]; Shaun Cartoon [REDACTED]  
**Subject:** RE: Urgent - Privileged and Confidential - Gaming Tax - Materials for Briefing Counsel - Clarifications Required  
**Importance:** High

Hi Mark

Please see responses in red below.

Thanks

**Angelina Bowden-Jones**  
**Global Head of Tax**  
**Crown Resorts Limited**

PO Box 500, Victoria Park WA 6979

w: crownresorts.com.au

**From:** Mark Tafft [REDACTED]  
**Sent:** Monday, 14 June 2021 3:25 AM  
**To:** Angelina Bowden-Jones [REDACTED]; Peter Herring [REDACTED];  
 [REDACTED] Nash [REDACTED]; Lachlan Cobon [REDACTED]; Fiona L Moore [REDACTED]; Michael S Young [REDACTED];  
 [REDACTED] Shaun Cartoon [REDACTED]  
**Subject:** Urgent - Privileged and Confidential - Gaming Tax - Materials for Briefing Counsel - Clarifications Required

Hi Angelina and Peter,

Here is my **draft** update for the Brief on the treatments that have been employed on Dining, Accommodation and Car Parking Awards.

If you could both review and confirm (or amend) my understanding as soon as possible I would appreciate it.

#### **"Additional Facts**

##### **GST treatments – Dining, Accommodation and Parking Awards**

We are instructed that GST has not been remitted on the awards component of dining, accommodation or parking **Confirmed**  
 Crown regards this as an omission and subject to Counsel's thoughts is prepared to amend same.

##### **Dining Awards**

We are instructed that how a Dining voucher is used and recognised (from a revenue and income tax perspective) is as follows (written confirmation of the precise process is being obtained from Crown):

Assume a Crown Rewards member purchased a meal for \$150 and had a \$100 dining voucher.

In this case, the customer would redeem the \$100 voucher and pay an additional \$50.

Revenue of \$150 would be recognised for the business unit containing the restaurant and be included as assessable income in respect of the meal. Meanwhile, in the relevant gaming business unit, \$100 is deducted from EGM revenue as a cost to that business unit.

##### **Accommodation awards**

We are instructed that, like the Dining Rewards, upon redemption of the award, the value of the room is treated as revenue of the hotel operations department and deducted from EGM revenue as a cost to that gaming business unit. **Confirmed**

Unlike Dining Rewards, we are instructed there is no inclusion in taxable income of accommodation awards. By virtue of the fact that the revenue amounts effectively net off, however, neither revenue account is adjusted for the Dining Rewards revenue when compiling the income tax return. Using the example below the Accommodation revenue will be \$150 higher and the Gaming Machine revenue will be \$150 lower.

The Crown Rewards member claims the Accommodation Award via an electronic coupon attached to the Crown Rewards card, which must be presented in order to claim the award. **Confirmed**

The Crown Rewards member does not receive an invoice which shows the room charge and an offsetting claim of an accommodation award. The invoice that is presented to the Crown Rewards member will show only additional charges (such as minibar charges). **Confirmed – refer to the attached invoice showing the comp process for a bonus reward (note this isn't provided to the customer) and below for the screenshot in the gaming system (SYCO) showing the comp of \$295. I have also attached a copy of the policies for hotel nights redemption for Platinum and Black members and the process for the hotel on how to make a gaming reservation.**

```

g:\syc0-01\internal.crownitd.com.au - PuTTY
KRCUSACT ***** CROWN SOUTHBANK ***** USER: TXR

Patron Activity Inquiry
Patron#: 00048560   Birthday: 18/11/1963 ***   Stop: 100Pts
Name: MR ZHENG, PENG N   Sec. Lvl: 2 FULL ?
DRVL: VIC 044426329   Facil: N Marks: N TieBacc: no
Passport:   Prgn:

Patron Comp History (ALL)
Comp#   Date   Stat   Loc.   P   Item   Event   Value
89475702 27/02/21  RDMD  MPLY  M  MATCHPLY  AUTOMATED EXTRA CR  14.00
89474999 27/02/21  RDMD  MPLY  M  MATCHPLY  AUTOMATED EXTRA CR  61.00
89453012 25/02/21  RDMD  MAHS  M  MAH-REST  PIT 23  25.00 NG
89459157 25/02/21  RDMD  MCTH  M  VALETFRE  FREE VALET PARKING  31.00 NG
89457777 25/02/21  RDMD  HTL  M  HTLNIGHT  HOTEL FREE NIGHTS  295.00 NG
89457768 25/02/21  ISSD  MHRE  M  MAH-REST  PIT 23  27.50 NG
89456606 25/02/21  RDMD  MPLY  M  MATCHPLY  AUTOMATED EXTRA CR  41.00
89450540 24/02/21  RDMD  MCTH  M  VALETFRE  FREE VALET PARKING  31.00 NG
89448598 24/02/21  RDMD  T042  M  DAYDINEL  DAILY DINING BLACK  50.00 NG

F5-Property
Program Toggle Zoom Audit Void Report PRODUCT Quit
First Last Next PREVIOUS

Select this option to view comp product details.

```

Although the hotel system may create two "windows" for a customer's account that are visible to Crown staff – one being for the room charge that is to be treated as a bonus jackpot and the other being for the additional charges such as minibar charges, the customer will only be presented with an invoice with the latter details. **Confirmed**

Here is an example of the Finance treatments for Accommodation Rewards redemption: **Confirmed**

For 1 room of accommodation bonus jackpot equivalent to \$180 internal charge:

DR Gaming Machine Revenue – EGM department	\$180
CR Accommodation Revenue – Hotel department	(\$180)

#### Car Parking awards

We are instructed that, like dining and accommodation rewards, upon redemption of the award, the value of the car parking is treated as revenue of the hotel operations department and deducted from EGM revenue as a cost to that gaming business unit.

We are instructed that there is no inclusion in taxable income of car parking awards. By virtue of the fact that the revenue amounts effectively net off, however, neither revenue account is adjusted for the Car Parking Rewards revenue when compiling the income tax return. Using the example below the Car Parking revenue will be \$50 higher and the Gaming Machine revenue will be \$50 lower

The Crown Rewards member claims the parking award via an electronic coupon attached to the Crown Rewards card, which must be presented in order to claim the award. **Confirmed**

There is no invoice relating to the claiming of car parking awards. **Confirmed**

Here is an example of the Finance treatments for car parking rewards redemption: **Confirmed**

For Car Park bonus jackpot of \$50:

DR Gaming Machine Revenue – EGM department	\$50
CR Car Park Revenue – Parking department	(\$50)

#### Relative Casino tax amounts in question for Dining, Accommodation and Car Parking Awards

We are instructed that in the time available Crown is unable to provide a breakdown of the Casino tax impact flowing from the deduction of dining, accommodation and car parking awards from Gross Gaming Revenue." **Confirmed**

Thank you for all your help Angelina and Peter.

Kind regards,  
Mark



Mark Tafft | Partner

Ernst & Young  
200 George Street, Sydney, NSW 2000, Australia

Website: <http://www.ey.com>

Marie Glover

International Tax Review Asia Tax Awards 2017 - Asia Tax Innovator of the Year

From: Angelina Bowden-Jones

Sent: Sunday, June 13, 2021 6:31 PM

To: Peter Herring; Mark Tafft

Cc: Jeremy Nash; Lachlan Cobon; Fiona L Moore; Michael S Young

; Shaun Cartoon

Subject: RE: Urgent - Privileged and Confidential - Gaming Tax - Materials for Briefing Counsel - Clarifications Required

Hi Mark

Further to our earlier discussion please see further comments in red below.

Thanks



Angelina Bowden-Jones  
Global Head of Tax  
Crown Resorts Limited

PO Box 500, Victoria Park WA 6979

www.crownresorts.com.au

**From:** Peter Herring [REDACTED]  
**Sent:** Sunday, 13 June 2021 1:28 PM  
**To:** Mark Tafft [REDACTED]; Angelina Bowden-Jones [REDACTED]  
**Cc:** Jeremy Nash [REDACTED]; Lachlan Cobon [REDACTED]; Fiona L Moore [REDACTED]; Michael S Young [REDACTED]; Shaun Cartoon [REDACTED]; Matthew Luttick [REDACTED]; David Stoddart [REDACTED]; Simon Noonan [REDACTED]; John Salomone [REDACTED]; Alan McGregor [REDACTED]  
**Subject:** RE: Urgent - Privileged and Confidential - Gaming Tax - Materials for Briefing Counsel - Clarifications Required

Mark,

See my comments below and I have left messages for Matthew Luttick & David Stoddart from the finance teams and cc'ed them on this email.

Regards

Pete

**From:** Mark Tafft [REDACTED]  
**Sent:** Sunday, 13 June 2021 2:40 PM  
**To:** Angelina Bowden-Jones [REDACTED]; Peter Herring [REDACTED]  
**Cc:** Jeremy Nash [REDACTED]; Lachlan Cobon [REDACTED]; Fiona L Moore [REDACTED]; Michael S Young [REDACTED]; Shaun Cartoon [REDACTED]  
**Subject:** RE: Urgent - Privileged and Confidential - Gaming Tax - Materials for Briefing Counsel - Clarifications Required

Hi Peter and Angelina,

I am just following up on Michael's email queries below? When can we expect your responses / materials?

Crown has asked Mark Robertson to have his opinion drafted by tomorrow so we really need these items as soon as possible.

Kind regards,  
Mark



**Mark Tafft** | Partner

Ernst & Young  
200 George Street, Sydney, NSW 2000, Australia

Website: <http://www.ey.com>

Marie Glover [REDACTED]

(International Tax Review Asia Tax Awards 2017 - Asia Tax Innovator of the Year)

**From:** Michael S Young [REDACTED]  
**Sent:** Friday, June 12, 2021 7:00 PM  
**To:** Angelina Bowden-Jones [REDACTED]; Lachlan Cobon [REDACTED]; Mark Tafft [REDACTED]; Fiona L Moore [REDACTED]; Jeremy Nash [REDACTED]  
**Subject:** RE: Urgent - Privileged and Confidential - Gaming Tax - Materials for Briefing Counsel - Clarifications Required

Hi Angelina and Peter

Thanks for your all of your input into this.

Counsel has requested us to clarify and provide some additional information.

#### Car Parking and Accommodation

In relation to the bonus jackpot treatment for car parking and accommodation redemptions can you please advise the following:

Similar to the query in relation to F&B query –

What is the accounting treatment of the car parking and accommodation provided under the bonus jackpot program (eg how is revenue recognised);

David / Matthew / Simon – you will need confirm from Hotel / Service Department.

From a Gaming Machines deduction perspective the Bonus Jackpot is deducted at the time of redemption, the value is the internal

transfer price set by finance

What is the income tax and GST treatment of car parking and accommodation; David / Matthew / Simon ? My understanding is there is no GST or Income tax on Hotel and Parking

There is no adjustment to taxable income for internal comps or bonus jackpots.

Further to my email dated 10/6/21 at 4.32pm AEST I can confirm that GST is not remitted on the car park and accommodation revenue

What is the process and paper trail in relation to the player receiving car parking and accommodation? For example:

- is the player provided with a voucher? No both carparking and hotel nights are electronic coupons in the system
- in relation to accommodation, invoiced and, if so, how is it invoiced (eg Is there a room charge of \$500 less a credit of \$500 for voucher/points leaving a zero balance).-

David / Matthew / Simon ?

#### Spreadsheet – Schedule detailing Bonus Jackpot Analysis dated 7 June 2021w BJ Master

In relation to Item 8 - Bonus Jackpots, in the BJ Master tab, (which reconciles to Rewards Amount total in cell G64 in the summary tab) there is an amount of 28,870,737.94. Are you able to split this amount to identify the amounts attributable to each of Dining, Accommodation and Car Parking please? Unfortunately I believe this would not be possible in the timeframe unless Matthew or Simon can arrange.

Please let us know if you ave any questions.

Kind regards



Michael Young | Associate Partner | Indirect Tax

Ernst & Young  
Ernst & Young Centre, 200 George Street, Sydney, NSW 2000, Australia

Website: <http://www.ey.com/au>

Marie Glover

**From:** Angelina Bowden-Jones

**Sent:** Saturday, June 12, 2021 4:51 PM

**To:** Mark Tafft

**Cc:** Michael S Young; Jeremy Nash; Lachlan Cobon

**Subject:** RE: Urgent - Privileged and Confidential - Gaming Tax - Materials for Briefing Counsel - Clarifications Required

Hi Mark

I am still waiting on final confirmation of the journals (have received preliminary confirmation), however, if you need them today please see below:

If a patron presents a \$50 F&B bonus jackpot voucher and \$100 cash payment:

DR Bank	\$100
DR Gaming Machine Revenue – EGM department	\$50
CR GST payable	(\$9.09)
CR F&B Revenue – restaurant department	(\$140.91)

If a junket operator has a \$150 F&B comp:

DR Comp Expense – VIP gaming department	\$150
CR F&B revenue	(\$150)

Thanks

**Angelina Bowden-Jones**  
Global Head of Tax  
Crown Resorts Limited

PO Box 500, Victoria Park WA 6979

w: [crownresorts.com.au](http://crownresorts.com.au)

**From:** Mark Tafft

**Sent:** Saturday, 12 June 2021 6:52 AM

**To:** Angelina Bowden-Jones

**Cc:** Michael S Young; Jeremy Nash; Lachlan Cobon

**Subject:** RE: Urgent - Privileged and Confidential - Gaming Tax - Materials for Briefing Counsel - Clarifications Required

Thank you Angelina. I ran out of steam at midnight but am back on the case now.

Am I right

Kind regards,  
Mark



Mark Tafft | Partner

Ernst & Young  
200 George Street, Sydney, NSW 2000, Australia

Website: <http://www.ey.com>  
Marie Glover | [REDACTED]

International Tax Review Asia Tax Awards 2017 - Asia Tax Innovator of the Year

---

**From:** Angelina Bowden-Jones [REDACTED]  
**Sent:** Friday, June 11, 2021 11:40 PM  
**To:** Mark Tafft [REDACTED]  
**Cc:** Michael S Young [REDACTED]; Jeremy Nash [REDACTED]; Lachlan Cobon [REDACTED]  
**Subject:** RE: Urgent - Privileged and Confidential - Gaming Tax - Materials for Briefing Counsel - Clarifications Required

Hi Mark

Payroll tax in Victoria for Crown Melbourne in F20 was \$20m and F19 \$24m.

Gaming tax in F20 for Crown Melbourne was \$255m; in the month of May 2021 it was \$16.5m.

Thanks

**Angelina Bowden-Jones**  
**Global Head of Tax**  
**Crown Resorts Limited**

PO Box 500, Victoria Park WA 6979

[REDACTED]  
w: crownresorts.com.au

---

**From:** Mark Tafft [REDACTED]  
**Sent:** Friday, 11 June 2021 9:10 PM  
**To:** Angelina Bowden-Jones [REDACTED]  
**Cc:** Michael S Young [REDACTED]; Jeremy Nash [REDACTED]; Lachlan Cobon [REDACTED]  
**Subject:** RE: Urgent - Privileged and Confidential - Gaming Tax - Materials for Briefing Counsel - Clarifications Required

Hi Angelina.

I am making sure the Brief reflects Crown's role as a huge contributor to the revenues of the State of Victoria.

The Vic Budget for 21/22 (post covid obviously) projects gambling taxes at 2.15bn. How much Vic Gaming Tax does Crown pay typically? Also I see Crown is the largest single site employer in Victoria. How much payroll tax does Crown Melbourne contribute typically?



## A.2 Consolidated Fund receipts

[\$ thousand]

	2020/21 budget	2021/22 budget	Provision %
<b>Operating receipts</b>			
<b>Taxation</b>			
Payroll tax	4 557 086	4 105 012	98.8
Mental Health and Wellbeing Levy <sup>100</sup>		886 700	NA
Land tax	1 432 064	1 239 865	86.7
Fire Services Property Levy	709 048	769 626	108.5
Congestion Levy	89 672	106 376	118.6
Gambling taxes	1 424 861	1 341 779	94.2
<b>Revenue and capital transactions</b>			
Land transfer duty	4 562 312	4 817 471	105.6
Other property duties	17	17	100.0
Griffith areas infrastructure contribution	139 889	181 500	129.8
Metropolitan Planning Levy	14 398	60 502	420.3
Special accommodation levy	162 479	165 051	101.6
Leases on statutory corporations	172 500	172 500	100.0
Interest	1 519 621	1 629 240	107.2
<b>Other revenue</b>			
Registration fees (pursuant to the Road Safety Act, No. 127 of 1988)	1 837 072	1 944 297	105.8
Stamp duty on vehicle transfers	850 435	979 466	115.2
Liquor licence fees		23 457	NA
Other fees	102 086	240 974	236.2
<b>Total</b>	<b>19 734 023</b>	<b>20 720 721</b>	<b>105.0</b>
<b>Fees and regulatory fees</b>			
Fees	401 495	464 874	115.8
Regulatory fees	678 774	784 360	115.6
<b>Total</b>	<b>1 080 273</b>	<b>1 249 234</b>	<b>115.6</b>
<b>Grants received by department</b>			
Department of Education and Training	7 500		(100.0)
Department of Environment, Land, Water and Planning	231	211	91.3
Department of Families, Fairness and Housing		1 578	NA
Department of Health	83 488	81 307	97.3
Department of Jobs, Precincts and Regions	80	80	100.0
Department of Justice and Community Safety	582	200	34.4
Department of Premier and Cabinet			NA
Department of Transport	730	5 768	790.1
Department of Treasury and Finance	12 494 915	11 519 803	92.1
Parliament			NA
<b>Total</b>	<b>13 597 427</b>	<b>13 606 906</b>	<b>100.0</b>
Interest received	477 727	475 295	99.5

Many thanks

Kind regards,  
Mark



Mark Tafft | Partner

Ernst & Young  
200 George Street, Sydney, NSW 2000, Australia

Website: <http://www.ey.com>

Marie Glover | [REDACTED]

International Tax Review Asia Tax Awards 2017 - Asia Tax Innovator of the Year

From: Angelina Bowden-Jones [REDACTED]  
Sent: Friday, June 11, 2021 7:41 PM  
To: Mark Tafft [REDACTED]  
Subject: RE: Urgent - Privileged and Confidential - Gaming Tax - Materials for Briefing Counsel - Clarifications Required

Thanks Mark

Angelina Bowden-Jones  
Global Head of Tax  
Crown Resorts Limited

PO Box 500, Victoria Park WA 6979

w: [crownresorts.com.au](http://crownresorts.com.au)



Tafft [REDACTED]

11 June 2021 5:39 PM

To: Angelina Bowden-Jones [REDACTED]  
Cc: Michael S Young [REDACTED]; Jeremy Nash [REDACTED]; Lachlan Cobon [REDACTED]; Fiona L Moore [REDACTED]; Brad I Miller [REDACTED]  
Subject: Re: Urgent - Privileged and Confidential - Gaming Tax - Materials for Briefing Counsel - Clarifications Required

Many thanks Angelina. I am on a train at present but rest assured I will be getting this over to Mark Robertson tonight.

Get Outlook for iOS

**From:** Angelina Bowden-Jones [REDACTED]  
**Sent:** Friday, June 11, 2021 7:31:28 PM  
**To:** Mark Tafft [REDACTED]  
**Cc:** Michael S Young [REDACTED]; Jeremy Nash [REDACTED]; Lachlan Cobon [REDACTED]; Fiona L Moore [REDACTED]; Brad I Miller [REDACTED]  
**Subject:** RE: Urgent - Privileged and Confidential - Gaming Tax - Materials for Briefing Counsel - Clarifications Required

Hi Mark

Have just received the reconciliation – please refer attached.

Will advise on the journals once received.

Thanks

**Angelina Bowden-Jones**  
**Global Head of Tax**  
**Crown Resorts Limited**



PO Box 500, Victoria Park WA 6979

w: crownresorts.com.au

**From:** Angelina Bowden-Jones  
**Sent:** Friday, 11 June 2021 5:11 PM  
**To:** 'Mark Tafft' [REDACTED]  
**Cc:** Michael S Young [REDACTED]; Jeremy Nash [REDACTED]; Lachlan Cobon [REDACTED]; Fiona L Moore [REDACTED]; Brad I Miller [REDACTED]  
**Subject:** RE: Urgent - Privileged and Confidential - Gaming Tax - Materials for Briefing Counsel - Clarifications Required

Hi Mark

Just to let you know that I am following up both issues internally will provide as soon as I have received responses. In the interim I have included the BJ Master spreadsheet into the Schedule and linked it for you – I am following up the reconciling item.

Thanks

**Angelina Bowden-Jones**  
**Global Head of Tax**  
**Crown Resorts Limited**



PO Box 500, Victoria Park WA 6979

w: crownresorts.com.au

**From:** Mark Tafft [REDACTED]  
**Sent:** Friday, 11 June 2021 2:44 PM  
**To:** Angelina Bowden-Jones [REDACTED]  
**Cc:** Michael S Young [REDACTED]; Jeremy Nash [REDACTED]; Lachlan Cobon [REDACTED]; Fiona L Moore [REDACTED]; Brad I Miller [REDACTED]  
**Subject:** Urgent - Privileged and Confidential - Gaming Tax - Materials for Briefing Counsel - Clarifications Required

Hi Angelina,

We now have a signed engagement letter and are proceeding with the Brief.

Here are some further queries.

#### **Indicative Tax Impacts by Category**

The BJ Master document is very helpful since it ties together categories of Bonus Jackpots, Crown descriptions thereof and includes cross-references to actual T's and C's and other documents.

For the purposes of briefing Counsel, could you please examine the attached version of the BJ Master document setting out details of "indicative tax impacts" for each of the 8 categories of Bonus Jackpots?

We have brought these figures across from the spreadsheet "Schedule detailing bonus jackpot analysis".

You will see we have attempted to correlate numbers from the spreadsheet to the BJ Master document ( both are noted up using colours).



Due to categorisation differences between the two documents we have not quite been able to (a) make the totals match (b) fill in all the gaps. We have a variance of some \$4m (out of \$218m) in indicative tax impacts by category.

It would be very helpful if you could either (a) do the allocation of the remaining items : or (b) confirm they do not belong on the BJ Master document. It would also be great if you could confirm whether the allocations we have already made are correct.

Also if you could send us an excel version of the BJ Master document rather than a PDF we can create a cleaner version than the current one.

#### Income tax treatments – BJ Master Category 8

In relation to your email at 2.34pm today, you said  
 "All comp revenue is included in assessable income  
 A corresponding comp expense is booked and is treated as a deductible expense"

Could you please clarify for this example?

Crown Rewards member converts points for a \$50 dining voucher. Restaurant meal total is \$150. Cash payment is \$100. Total cost of the meal provided is \$60.

Is \$150 included in revenue for accounting purposes and is \$150 included in assessable income?

How much is booked as an expense for accounting purposes and how much is treated as a deductible expense?

Thank you in advance for your help on this.

Should you have any queries please feel free to contact either Michael Young or myself.

Kind regards,  
 Mark



Mark Tafft | Partner

Ernst & Young  
 200 George Street, Sydney, NSW 2000, Australia

Website: <http://www.ey.com>

Marie Glover | [Redacted]

International Tax Review Asia Tax Awards 2017 - Asia Tax Innovator of the Year



NOTICE - This communication contains information which is confidential and the copyright of Ernst & Young or a third party. This email may also contain legally privileged information. Confidentiality and legal privilege attached to this communication are not waived or lost by reason of mistaken delivery to you.

This email is intended to be read or used by the addressee only. If you are not the intended recipient, any use, distribution, disclosure or copying of this email is strictly prohibited without the authority of Ernst & Young. Please delete and destroy all copies and telephone Ernst & Young on 1800 655 717 immediately.

Any views expressed in this communication are those of the individual sender, except where the sender specifically states them to be the views of Ernst & Young. Except as required by law, Ernst & Young does not represent, warrant and/or guarantee that the integrity of this communication has been maintained nor that the communication is free of errors, virus, interception or interference. If this communication is a "commercial electronic message" (as defined in the Spam Act 2003) and you do not wish to receive communications such as this, please forward this communication to [unsubscribe@au.ey.com](mailto:unsubscribe@au.ey.com).

Ernst & Young's liability is limited by a scheme approved under professional standards legislation.

NOTICE: This email and any attachments are confidential and may be legally privileged. If you are not the intended recipient, please advise us immediately by return email and then delete both emails (you must not use or disclose the contents). Crown believes, but does not warrant, that this email and any attachments are virus free. You are responsible for checking for viruses. Crown may monitor emails through its networks. Crown is not responsible for any content that is of a personal nature. Crown handles personal information in accordance with applicable privacy policies available at the relevant Crown website.

NOTICE: This email and any attachments are confidential and may be legally privileged. If you are not the intended recipient, please advise us immediately by return email and then delete both emails (you must not use or disclose the contents). Crown believes, but does not warrant, that this email and any attachments are virus free. You are responsible for checking for viruses. Crown may monitor emails through its networks. Crown is not responsible for any content that is of a personal nature. Crown handles personal information in accordance with applicable privacy policies available at the relevant Crown website.

NOTICE: This email and any attachments are confidential and may be legally privileged. If you are not the intended recipient, please advise us immediately by return email and then delete both emails (you must not use or disclose the contents). Crown believes, but does not warrant, that this email and any attachments are virus free. You are responsible for checking for viruses. Crown may monitor emails through its networks. Crown is not responsible for any content that is of a personal nature. Crown handles personal information in accordance with applicable privacy policies available at the relevant Crown website.

NOTICE: This email and any attachments are confidential and may be legally privileged. If you are not the intended recipient, please advise us immediately by return email and then delete both emails (you must not use or disclose the contents). Crown believes, but does not warrant, that this email and any attachments are virus free. You are responsible for checking for viruses. Crown may monitor emails through its networks. Crown is not responsible for any content that is of a personal nature. Crown handles personal information in accordance with applicable privacy policies available at the relevant Crown website.

NOTICE: This email and any attachments are confidential and may be legally privileged. If you are not the intended recipient, please advise us immediately by return email and then delete both emails (you must not use or disclose the contents). Crown believes, but does not warrant, that this email and any attachments are virus free. You are responsible for checking for viruses. Crown may monitor emails through its networks. Crown is not responsible for any content that is of a personal nature. Crown handles personal information in accordance with applicable privacy policies available at the relevant Crown website.

NOTICE: This email and any attachments are confidential and may be legally privileged. If you are not the intended recipient, please advise us immediately by return email and then delete both emails (you must not use or disclose the contents). Crown believes, but does not warrant, that this email and any attachments



are virus free. You are responsible for checking for viruses. Crown may monitor emails through its networks. Crown is not responsible for any content that is of a personal nature. Crown handles personal information in accordance with applicable privacy policies available at the relevant Crown website.