



Contact: Barry Felstead / Joshua Preston
Direct Line: [REDACTED]
E-mail: [REDACTED]
Document No: COMPLIANCE_433462.3

24 December 2018

Ms Catherine Myers
Chief Executive Officer
Victorian Commission for Gambling and Liquor Regulation
49 Elizabeth Street
RICHMOND VIC 3121

cc: Rowan Harris

By Email

Dear Ms Myers

Sixth Review of the Casino Operator and Licence (Sixth Review) - Recommendation 2

I refer to Recommendation 2 of the Sixth Review, which provides:

"The VCGLR recommends that, by 1 January 2019, Crown undertake a review of the required qualifications for committee chairs set out in the charters and ensure that these appointees' actual qualifications match."

Crown has now completed its review of the chair for both the Crown Melbourne Board Audit Committee and Crown Melbourne Board Compliance Committee.

As a result of that review, on 5 September 2018, Mrs Antonia Korsanos was appointed as the Chair of the Crown Melbourne Board Audit Committee, replacing Mrs Rowena Danziger, who resigned from her position as chair of that Committee.

A copy of Mrs Korsanos' professional profile summarising her extensive financial experience and key appointments is attached. She is comprehensively qualified to perform the role of Chair of the Audit Committee.

Crown found that no change was required to the position of chair of the Crown Melbourne Board Compliance Committee, as Crown is entirely satisfied that the holder of that position, Professor John Horvath AO, is extensively qualified to perform the role. I also note that prior to his appointment as chair of the Compliance Committee in 2017, Professor Horvath had been a member of that Committee since 2010 and therefore has an extensive understanding of the regulatory framework and obligations related to Crown Melbourne. A copy of Professor John Horvath's professional profile is also attached.

Crown considers that the completion of its review of the qualifications for committee chairs, as against the Charters, has been completed in satisfaction of Recommendation 2 of the Sixth Review.

Please let me know if you would like to discuss this matter or if there is any further information that can be provided to assist.

Yours sincerely

Barry Felstead
Chief Executive Officer – Australian Resorts

Encl

PROFESSIONAL PROFILE - ANTONIA KORSANOS, BEC, CA



Antonia Korsanos was the Chief Financial Officer (2009 to 2018) and Company Secretary (2011 to 2018) of Aristocrat Leisure Limited. She has over 20 years' experience in financial and general management at companies including Kellogg's Australia and New Zealand, Goodman Fielder Limited and Coopers & Lybrand in Sydney.

Mrs Korsanos brings to the Board extensive experience in the gaming industry and experience in the areas of technology, finance, strategy, mergers and acquisitions, risk management and financial and regulatory compliance.

Mrs Korsanos has a Bachelor of Economics (Accounting & Finance) from Macquarie University, is a Graduate of the Australian Institute of Company Directors GAICD and is a Member of the Institute of Chartered Accountants. Mrs Korsanos is also a Member of Chief Executive Women and a Non-Executive Director of Webjet Limited and Ardent Leisure Group Limited.

Mrs Korsanos is a Director of Crown Melbourne Limited and a member of the Crown Resorts Limited Audit and Corporate Governance, Finance and Responsible Gaming Committees.

PROFESSIONAL PROFILE - PROFESSOR JOHN S HORVATH AO, MB, BS (SYD), FRACP

Professor John Horvath was the Australian Government Chief Medical Officer from 2003 to 2009 and principal Medical Consultant to the Commonwealth Department until January 2016. He is currently continuing to advise the Department of Health and the School of Medicine, University of Sydney, and holds the position of Honorary Professor of Medicine.

Professor Horvath is a Fellow of the Royal Australasian College of Physicians and is a distinguished practitioner, researcher and teacher. Professor Horvath previously sat on the Board of the Garvan Research Foundation and was a Governor of the Centenary Institute of Medical Research until January 2016. He was a member of the Advisory Council to the Australian Organ and Tissue Donation Agency. He is a member of the Finance and Administration Committee of the School of Medicine at the University of Sydney. Professor Horvath was a member of the Ministerial Advisory Council to the Minister of Health.

Professor Horvath was previously Clinical Professor of Medicine at the University of Sydney. He is also known as a leader in a range of medical training and workforce organisations and is a former President of the Australian Medical Council and the New South Wales Medical Board.

Professor Horvath is currently the Global Strategic Medical Advisor to the Chief Executive Officer of Ramsay Health Care and a Director of the Ramsay Hospital Medical Research Institute.

Professor Horvath sits on the Crown Melbourne Limited and the Crown Resorts Foundation Boards.