



**ASX/MEDIA RELEASE
FOR IMMEDIATE RELEASE
7 June 2021**

UPDATE IN RELATION TO REGULATORY COMPLIANCE MATTERS

MELBOURNE: Crown Resorts Limited (ASX: CWN) (Crown) announced today the following update in relation to certain regulatory compliance matters.

AUSTRAC enforcement investigation – Crown Perth

Crown refers to its announcement of 19 October 2020 regarding the commencement of a formal enforcement investigation by AUSTRAC's Enforcement Team into the compliance of Crown Melbourne Limited with the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (AML/CTF Act) and the *Anti-Money Laundering and Counter-Terrorism Financing Rules 2007* (AML/CTF Rules).

Crown has been informed by AUSTRAC's Regulatory Operations branch that it has identified potential serious non-compliance with the AML/CTF Act and AML/CTF Rules by Crown Perth. As a result, AUSTRAC has initiated a formal enforcement investigation into the compliance of Crown Perth.

Crown Perth will fully co-operate with AUSTRAC in relation to this process.

Historical breaches of the *Casino Control Act 1991 (Vic)* (Casino Control Act)

The Crown Board has recently received legal advice that a practice that existed at Crown Melbourne between 2012 and 2016 contravened section 68 of the Casino Control Act. This practice involved Crown receiving payment from debit or credit cards of international guests at Crown Melbourne's Crown Towers Hotel, with the funds then available to the patron for gaming at the Casino (the hotel card process). Section 68 of the Casino Control Act prohibits a casino operator from, in connection with any gaming or betting in the casino, providing money or chips as a part of a transaction involving a credit or a debit card. Crown transacted over \$160 million through the hotel card process, which ceased in November 2016.

Crown is continuing its investigations into these matters, including whether it may have breached other laws by reason of the hotel card process.

Crown has notified the VCGLR and the Victorian Royal Commission of the matters the subject of this release. Crown will also notify all other relevant regulators and the Western Australian Royal Commission of these matters. Crown will fully cooperate with any investigations into these matters.

ENDS

This announcement was authorised for release by the Crown Board.

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COPIES OF RELEASES

Copies of previous media and ASX announcements issued by Crown are available on Crown's website at www.crownresorts.com.au