



Victorian Commission for  
Gambling and Liquor Regulation

## Minutes of Meeting

### Commission

TRIM ID: CD/19/14490

Meeting details	
<b>Meeting title:</b>	Commission Private Session
<b>Date:</b>	15 August 2019
<b>Meeting #:</b>	9/2019
<b>Time:</b>	2.00 pm
<b>Finishing time:</b>	3.05 pm
<b>Location:</b>	Richmond 3.01, Level 3, 12 Shelley Street Richmond Vic 3121
Present	Title
Ross Kennedy	Chair
Helen Versey	Deputy Chair
Dina McMillan	Commissioner
In Attendance	Title and Business unit/Branch
Catherine Myers	Chief Executive Officer (CEO)
Alex Fitzpatrick	Director, Licensing Division
Adam Ockwell	Director, Compliance Division
Mark Powell	Head of Information Communication Technology (ICT)
Michael Everett	Director Corporate Services and Chief Finance Officer (CFO), Corporate Services Division
Scott May	Director Legal Services and General Counsel (General Counsel), Legal Services Division
Deborah Rouse	Strategic Adviser to the CEO
James Hibberd	Manager, Commission Secretariat and Registry (Secretariat)

# Irrelevant

# Irrelevant

### 3 STATUTORY DECISION MAKING MATTERS

#### 3.1 Sixth Casino Review – Completion of Recommendation 17

Members considered a paper and heard from the Director Licensing regarding Crown's implementation of recommendation 17 of the Sixth Casino Review, and in particular Crown's review of relevant Internal Control Statements (ICS) to ensure that anti-money laundering risks are appropriately addressed,

The Director Licensing informed members that notwithstanding Crown has conducted a review of its ICS, it is also appropriate that the VCGLR conduct its own review and make amendments to relevant ICSs where necessary.

Members were also informed that:

- Crown was assisted in its review by Initialism Pty Ltd, a consulting firm that specialises in AML\CTF compliance and financial crime risk management
- Crown has made amendments to relevant ICSs to strengthen its junket operations and money laundering risks
- Crown is developing a new joint AML\CTF program
- junket participant (players) activity has been identified as a potential regulatory gap
- the proposed further review by the VCGLR would benefit from external assistance

Members discussed whether the VCGLR has sufficient regulatory powers to address these issues, and whether risks could be addressed by proposed amendments to Crown's ICSs.

Members requested an opportunity to review the report prepared by Initialism Pty Ltd, before making a decision as to whether Crown has completed/implemented Recommendation 17.

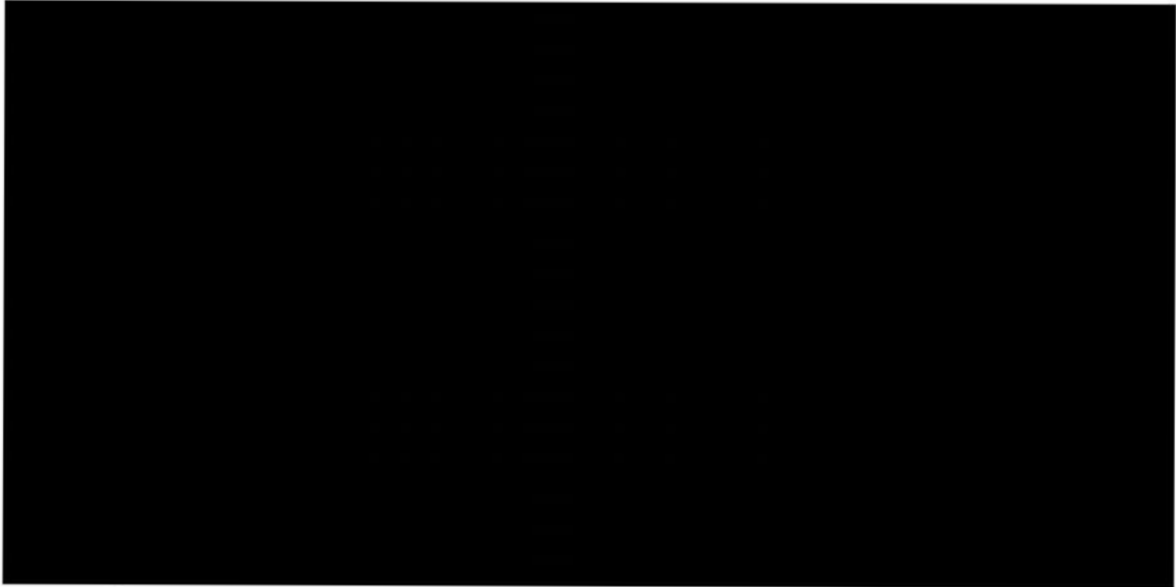
Members:

- (a) noted Crown had conducted a review of its ICSs to ensure junket operations at Crown and money laundering risks have been addressed. However, Members determined to defer their decision on whether Crown has implemented recommendation 17, pending Crown's

provision to the Commission of a copy of the Initialism Pty Ltd report relating to Crown's review of its ICS; and

- (b) endorsed that the VCGLR will conduct a further independent review of relevant ICSs (with external assistance including input from Federal agencies), to ensure junket operations at Crown and money laundering risks have been addressed. The proposed review will also include an assessment of Crown's AML/CTF program.

**Irrelevant**



**Irrelevant**

Signed.....  
Ross Kennedy, Chair

.....1.10.19.....Dated