

Katherine Shamai, states:

Introduction

1.

I am a Partner at Grant Thornton Australia Ltd (**'Grant Thornton'**) in the Risk Consulting practice. Our offices are located at Level 21, Collins Square, Tower 5, 727 Collins Street, Melbourne, Victoria, 3008. My office telephone number is [REDACTED] and my email address is [REDACTED]

2.

I have 20 years' experience in providing consulting services, forensic audit and investigations, anti-money laundering and counter terrorism financing services, internal audit, compliance, and risk management services. For ease of reference I attach a brief CV hereto, setting out my qualifications, relevant experience and relevant professional skills and capabilities, marked **Annexure KS1**.

Southbank and Riverbank investigation

3.

Grant Thornton was appointed by Minter Ellison, Melbourne office to assist Minter Ellison and Crown Resorts Limited (**'Crown'**) with forensic data analysis of bank statements for two of Crown's bank accounts, as provided for in our Letter of Engagement (**'LOE'**) dated 14 October 2020. The LOE and all other documents relevant to our engagement, were previously provided by Grant Thornton to the *Royal Commission into the Casino Operator Licence* on 1 April 2021. The LOE is titled '*Crown – engagement letter v1.pdf*' with the signed page in a separate file titled '*Crown – Engagement Letter – Signed Page.pdf*'. The LOE includes our Scope of Services, Objectives and Reporting Protocol. Our direct line of reporting was Mr. Richard Ellison, Partner Minter Ellison.

4.

Our work undertaken was for the purpose of Minter Ellison providing legal advice to Crown. The engagement was not an 'investigation' *per se*.

5.

Grant Thornton did not receive instructions directly from Crown. Our engagement was with Minter Ellison. We understood from Minter Ellison that they are acting for Crown in relation to the current Independent Liquor & Gaming Authority Inquiry then and that they were seeking assistance with analysing bank statements for two bank accounts held in the names of Riverbank Investments Pty Ltd and Southbank Investments Pty Ltd for the period July 2013 to December 2019 ('bank statement data'). The results of the analysis would be used by Minter Ellison to provide legal advice to Crown Resorts Limited.

6.

We further understood that that this work would involve seeking advice and agreement on parameters from Initialism, who acted as advisors to Minter Ellison and Crown Resort Limited's anti-money laundering and counter terrorism financing (AML/CTF). We were further instructed by Minter Ellison to provide analysis support to Initialism as requested by Initialism.

7.

The work performed by Grant Thornton is provided in the abovementioned LOE under the section *Scope of Services* and does not bear repetition.

8.

The work performed by Grant Thornton which was provided to Initialism, and not included in our reports to Minter Ellison, was conducted based on parameters advised by Initialism. Using the cleansed bank statement data, we conducted 3 additional pieces of analysis for use in their report. The results of these tests were shared only with Initialism for the purpose of their reporting. All documents relating to this analysis was provided to the *Royal Commission into the Casino Operator Licence* on 1 April 2021 within the folder named '*Analysis to Initialism*'.

9.

Included in the documents previously provided to the *Royal Commission into the Casino Operator Licence* on 1 April 2021, are the following 2 final reports issued by Grant Thornton to Minter Ellison:

- 1) 'Crown Interim Report – Southbank Statements Analysis FINAL.pdf'.
- 2) 'Crown Resorts Limited – Riverbank Pty Ltd Statement Analysis – Final Report.pdf'.

10.

The said reports include the following sections:

- 1) Background.
- 2) Work Completed to Date.
- 3) Items to Note.
- 4) Summary of Observations, including tables detailing the various scenarios subject to our forensic data analysis.
- 5) Exclusions and Limitations.

11.

Grant Thornton has not provided any presentations to Crown following the issuing of our reports to Minter Ellison. As recorded in our LOE, our key deliverable was the issuing of two reports of factual findings, issued to Minter Ellison, unless otherwise instructed by Minter Ellison. Further, Grant Thornton reports did not provide for any recommendations as this was not included in our mandate.

Other work

12.

Grant Thornton has not performed any other work for Crown or a Crown Company which includes Crown Resorts Limited, Crown Sydney Gaming Pty Ltd or Burswood Limited, in the past 3 years. Grant Thornton has not been requested to undertake future work for Crown or a Crown Company.

Signed:



Katherine Shamai

Partner: Grant Thornton, Risk Consulting

I hereby acknowledge that this statement is true and correct and I make it in the belief that a person making a false statement in the circumstances is liable to the penalties of perjury.



Katherine Shamai

Partner: Grant Thornton, Risk Consulting

Acknowledgement made and signature witnessed by me:

Place: Melbourne, Victoria

Name: Leanne Walker

Position: Executive Assistant



Signature

Annexure - KS1



Katherine Shamai

Partner, Grant Thornton Consulting

D
M
E



Qualifications

- Certified Member of the Institute of Internal Auditors (IIA)
- Certification in Risk Management Assurance (IIA)
- Certified Member of the Association of Certified Fraud Examiners (ACFE)
- Certified Anti-Money Laundering Specialist (ACAMS)
- Member, Chartered Accountants Australia and New Zealand
- Graduate Certificate in Forensic Studies (Accounting)
- Master of Practising Accounting
- Bachelor of Business (Management)
- Certificate IV in Government (Investigation) and (Fraud Control)
- Diploma in Government Investigation
- Data Analytics Bootcamp, Monash University

Experience

Katherine has approximately 20 years of professional experience in providing forensic services, internal audit, compliance, and risk management services to a range of clients including ASX listed companies, not for profit organisations, government agencies and departments, and private companies. She has led numerous forensic engagements including investigations into allegations of fraud and corruption, and reviews into supplier ethical behaviours and sourcing.

Katherine also has extensive experience assisting clients with data analytics engagements, compliance reviews, risk assessments, reviews of key internal processes and controls, recommendations to strengthen control weaknesses identified, drafting of policies and procedures as well as being seconded to clients to help implement recommendations.

Key Expertise

- Forensic review of financial and transaction data to identify patterns and trends which may be indicators of financial crime
- Investigations into allegations of misappropriate, fraud, and corruption
- Management of internal audit programs from strategic planning to delivery of internal audit reviews
- Internal audit reviews of key business activities such as procurement, accounts payable and payroll
- Compliance reviews against funding agreements or service agreements
- Enterprise, project and subject specific risk assessments
- Design and implementation of governance frameworks

Relevant Client Experience

- Victorian Public Sector: Forensic data analysis and quantification into the correct application of licencing fees
- Professional Body for Medical Practitioners: Forensic Audit.
- International Non-Government Organisation: Investigation into poor corporate governance practices for funded overseas programs.
- Regional TAFE: Reconciliation of complex accounts receivable data due to data migration issues.
- Large community-controlled health organisation: Suspicious transaction analysis.
- Independent School: Suspicious transaction analysis.
- Local government: investigation in to allegations of inappropriate procurement practices and misuse of Council assets
- Victorian Public Sector: Review of procurement activities to assess their alignment and compliance with broader Department and Victorian Government Purchasing Board procurement guidelines including data analysis of procurement trends and patterns.
- Payroll underpayment quantifications including quantifications at not-for-profit community organisation, government statutory authority, education service provider, local government and leading specialist health service.
- Large Multinational Mining Company: Design of framework to manage corporate espionage risk.
- Federal Government Agency: Foundation fraud risk assessment, and developed foundation fraud and corruption control program.
- Victorian Public Sector Agency: Fraud & Corruption Framework Review.
- Industry Superannuation Fund: Fraud risk assessment.
- Large Victorian Local Council: Fraud risk assessment.
- Queensland Local Council: Fraud risk assessment.
- Energy Company: Secondment to the compliance team of an energy company to assist with designing and documenting an organisation wide approach to compliance.
- Large Victorian Not for Profit organisation: Payroll configuration review to assess the current instruments against business rules configuration set up within the payroll system to identify any areas of non-compliance.
- Confidential management initiated reviews across public and private sectors.